NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on March 11, 2025, the Town Council (the “Council”) of the Town of Myton City, Duchesne County, Utah (the “Issuer”) adopted a resolution (the “Resolution”) in which it authorized the issuance and sale of the Issuer's Taxable Water Revenue Bonds, in one or more series (the “Bonds”), in an aggregate principal amount not to exceed $879,000, bearing no interest (0%) per annum, to mature in not more than forty (40) years from their date or dates, and to be sold at a price not less than 99% of the total principal amount thereof, plus accrued interest, if any. The estimated total cost to the Issuer for the proposed Bonds, if the Bonds are held until the maximum maturity, based on the maximum interest rate above, if any, is $879,000. The Issuer has obtained a grant commitment in the amount of $377,900 for the Project from the State of Utah acting through its Department of Environmental Quality, Drinking Water Board (the “DWB”), none of which will need to be repaid. Presently, the Issuer has no more than $489,515 in outstanding bonds secured by a pledge of water revenues.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of inviting public comment on the proposed issuance of the Bonds and the economic impact that the improvements proposed to be financed with the Bonds will have on the private sector. The public hearing will be held on April 8, 2025, at 6:30 p.m., or as soon thereafter as feasible, at the Town of Myton City offices located at 125 East Main Street, in Myton, Utah. As Taxable Water Revenue Bonds, no property taxes will be pledged for repayment of the Bonds.

The Bonds will be issued pursuant to the Resolution and a Final Bond Resolution (the “Final Bond Resolution”) of the Council of the Issuer, authorizing and confirming the sale of the Bonds for the purposes to (i) finance the acquisition and construction of water system improvements, and related improvements, and (ii) pay the costs of issuing the Bonds.

A draft of the Final Bond Resolution in substantially final form was before the Council and was part of the Resolution at the time of the adoption of the Resolution by the Council (collectively, the “Bond Resolutions”). The Final Bond Resolution is to be adopted by the Council in such form and with such changes thereto as shall be approved by the Council upon the adoption thereof; provided that the principal amount, the interest rate or rates, maturity, and discount of the Bonds will not exceed the maximums set forth above.

Copies of the Bond Resolutions are on file in the office of the Town Recorder/Clerk of the Issuer in the Issuer’s offices in Myton, Utah, where they may be examined during regular business hours, i.e., between from 9:00 a.m. to 2:30 p.m. (closed for lunch from 1:00 p.m. to 1:30 p.m.) Monday through Friday, for a period of at least thirty (30) days from and after the date of publication of this notice, or at other times during business hours by appointment by calling (435) 722-2711.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the Bond Resolutions or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of their county of residence, and that after such 30-day period, no one shall have any cause of action to contest the regularity, formality or legality thereof for any reason.

March 13, 2025 Myton City

/s/      Carrie Boren

 Town Recorder/Clerk